Are you taking new clients?

We only take on a few new clients and then only by referral from other clients. Our returning clients are our first priority and if we don't feel we have the time to provide them the attention they deserve, we will not accept new clients. Usually we only have availability when a client closes their business or moves their business elsewhere. Potential new clients have the best chance of being accepted if they contact us during the Summer and Fall. This gives us time to get to know each other to see if we are a good fit and input your prior year information without the added stress of tax season.

Do you do Partnership and Corporate income tax returns?

Yes, but only for our current clients at this time.

Do you do bookkeeping or accounting?

No, we do not.

How much do you charge?

It depends on your tax situation. We set a base price for new and returning clients each year but with so many variables this is difficult to answer. When we do accept new clients, the initial setup requires work in addition to preparing the tax return, which is why returning clients pay less than new clients.

I charge a base price plus additional charges for additional forms and schedules. The base price includes standard *or* itemized deductions, the first state return, and e-filing. And I don't nickel and dime you for each W2 or 1099 like some of the large franchises. I will never be the least expensive nor will I be the most expensive.

Can we wait while you prepare our return? What is the turn around time?

No, we do not prepare returns while you wait. When we receive your tax documents, they are logged in, scanned and placed in the preparation file. Taxes are prepared first in, first out. Once your taxes are prepared, they are reviewed, then printed and your are notified they are complete. We then either upload to SecureFilePro portal or Verifyle or you pick up or we mail to you. Once we receive your signed e-file forms and payment, the return is e-filed.

We have a quicker turn around time early in the tax season, usually within two days. As the season progresses and more clients drop off, the process could take two weeks. Partnership and S-Corporation returns are due March 15th and these take longer time to process, so that adds to the slow down in mid-season. Remember, Anita is the only tax preparer and therefore limited with what she can accomplish.

What if we did not realize we are missing information?

When Anita prepares your return she compares to the prior year and email you with any missing documents or information.

Can we email our documents to you?

No, email is not secure. Please use Verifyle or SecureFilePro to upload your documents.

Can we send our tax documents to you as we receive them?

No, we ask that you wait until you have all your documents before sending/dropping off in one file. K-1s are the exception since they always arrive late. If we are missing information, your file is placed in the back to the prep file.

Can you e-file without our signatures?

No, the IRS requires we have the signed authorization forms on file prior to e-filing. The forms may be filed using Verifyle or signing in person.

What is cost basis?

Cost basis is the original price you paid for a security, including commissions and any other fees.

Cost basis information will be included on your Form 1099-B, Form 8949, and the ‘realized gain/loss’ report which will be in your Tax Center, when available.

What is adjusted cost basis?

Adjusted cost basis is used to determine the capital gains or losses of an investment for tax purposes. The original cost basis is adjusted to account for various events such as stock splits, exchanges, return of capital transactions and wash sales.

What if we need to file an extension?

It is possible that tax documents received in the office after March 31st may not be completed by the deadline and an extension would need to be filed. An extension only allows **extra time to file not PAY**. If you are going to have a balance due, it should be paid with the extension. Determining the tax payment for the extension requires extra work and takes time. Our office is not responsible for any penalties for underpaid taxes. Extensions can be filed for the IRS and the resident State by our office with a written request for an additional fee of $25 for personal and $50 for Business Returns.

We have Robinhood, Acorn or Cryptocurrency accounts – do you need this info?

YES, we do! Please provide the documents you received from these accounts. If you did not receive any documents, we still need to know about these accounts because there might still be reporting requirements.

We had a baby this past year, what information do you need?

We will need a copy of the birth certificate and a copy of the Social Security Card.